GRINDROD LIMITED Further additional information for analysts

for the six months ended 30 June 2026

www.grindrod.com

GRINDROD

Segmental income statement for the period ended 31 December 2025

Reconciliation of amounts previously presented to restated amounts

R000	As previously presented	Reallocation of joint venture line items [1]	Segmental adjustments [2]	Non-core reallocation [3]	Restated 31 Dec 2025
Depreciation and amortisation					
Port and Terminals	**(301 635)**	62 406	-	-	**(239 229)**
Logistics	**(369 209)**	229 318	-	-	**(139 891)**
Group	**(49 816)**	-	-	-	**(49 816)**
Total core operations	**(720 660)**	**291 724**	**-**	**-**	**(428 936)**
Marine Fuels	**(1 921)**	1 921	-	-	**-**
Total operations	**(722 581)**	**293 645**	**-**	**-**	**(428 936)**
Segmental adjustments	**293 645**	(293 645)	-	-	**-**
	(428 936)	-	-	-	**(428 936)**
Non-trading items					
Port and Terminals	**930 580**	8	-	-	**930 588**
Logistics	**(37 284)**	(4 255)	-	-	**(41 539)**
Group	**(1)**	-	-	33 756	**33 755**
Total core operations	**893 295**	**(4 247)**	**-**	**33 756**	**922 804**
Marine Fuels	**33 756**	-	-	(33 756) [4]	**-**
Total operations	**927 051**	**(4 247)**	**-**	**-**	**922 804**
Segmental adjustments	**(4 247)**	4 247	-	-	**-**
	922 804	-	-	-	**922 804**
Interest income					
Port and Terminals	**12 952**	(1 816)	-	-	**11 136**
Logistics	**43 149**	(1 931)	-	-	**41 218**
Group	**149 881**	-	(22 710)	18 875	**146 046**
Total core operations	**205 982**	**(3 747)**	**(22 710)**	**18 875**	**198 400**
Marine Fuels	**2 469**	(2 469)	-	-	**-**
Private equity and property	**18 875**	-	-	(18 875)	**-**
Total operations	**227 326**	**(6 216)**	**(22 710)**	**-**	**198 400**
Segmental adjustments	**(28 926)**	6 216	22 710	-	**-**
	198 400	-	-	-	**198 400**
Interest expense					
Port and Terminals	**(78 381)**	15 015	-	-	**(63 366)**
Logistics	**(116 557)**	58 188	-	-	**(58 369)**
Group	**(200 988)**	-	22 710	(2 379)	**(180 657)**
Total core operations	**(395 926)**	**73 203**	**22 710**	**(2 379)**	**(302 392)**
Marine Fuels	**(862)**	862	-	-	**-**
Private equity and property	**(2 379)**	-	-	2 379	**-**
Total operations	**(399 167)**	**74 065**	**22 710**	**-**	**(302 392)**
Segmental adjustments	**96 775**	(74 065)	(22 710)	-	**-**
	(302 392)	**-**	-	-	**(302 392)**
Taxation					
Port and Terminals	**(313 265)**	83 065	-	-	**(230 200)**
Logistics	**(120 457)**	38 899	-	-	**(81 558)**
Group	**(79 843)**	-	-	(64 864)	**(144 707)**
Total core operations	**(513 565)**	**121 964**	**-**	**(64 864)**	**(456 465)**
Marine Fuels	**(68 965)**	675	-	68 290 [4]	**-**
Private equity and property	**3 426**	-	-	(3 426)	**-**
Total operations	**(579 104)**	**122 639**	**-**	**-**	**(456 465)**
Segmental adjustments	**122 639**	(122 639)	-	-	**-**
	(456 465)	**-**	-	-	**(456 465)**
Non-controlling interests					
Port and Terminals	**(2 629)**	-	-	-	**(2 629)**
Logistics	**(1 245)**	-	-	-	**(1 245)**
Group	**3 940**	-	-	2 291	**6 231**
Total core operations	**66**	**-**	**-**	**2 291**	**2 357**
Private equity and property	**2 291**	-	-	(2 291)	**-**
Total operations	**2 357**	**-**	**-**	**-**	**2 357**
Segmental adjustments	**-**	-	-	-	**-**
	2 357	**-**	-	-	**2 357**

1 Segment reporting has been simplified to remove the proportionate consolidation of joint ventures, with the share of joint ventures earnings reflected in one line being “Share of joint venture and associate companies profit after taxation”.
2 Internal segmental interest eliminations.
3 Non-core reallocation to Group.
4 Reallocation of loss on disposal, related foreign currency translation reserves released and taxation on Marine Fuels divestment from the Marine Fuels segment to the Group segment.

thank you

For more information contact

Reshmee Soni

E reshmee.soni@grindrod.com

www.grindrod.com

GRINDROD